



2018 Legislative Tracker

June 28, 2018

FINAL

Legislation introduced in the 2018 session that would impact the New Hampshire Retirement System (NHRS, the retirement system) is listed below. For details on a particular bill, visit the State of New Hampshire General Court website at: <http://gencourt.state.nh.us/>

BILL #	BRIEF DESCRIPTION	PRIMARY SPONSOR	STATUS
2018 NHRS-RELATED BILLS			
HB 561	This bill limits NHRS retirees working part-time for retirement system participating employers to a maximum of 1,352 hours per calendar year, effective 1/1/19. Retirees already working part-time are allowed to work up to 1,664 hours per calendar year for as long as they remain in the position they held on the effective date of the bill. The bill also contains a financial penalty for any retirees exceeding the statutory limits on annual hours worked and requires members who retire on/after 1/1/19 to wait 28 days from their effective date of retirement before commencing part-time employment with a participating employer.	Rep. Neal Kurk	6/25/18: Signed into law by the Governor (Chapter 0293). Effective 1/1/19.
HB 1427	As amended by the Senate, this bill links the application of the reduction of a Group I retiree's annuity to his or her full retirement age under the federal Social Security system.	Rep. Lisa Freeman	5/3/18: Senate voted to table the bill, 13-11. No further action expected.
HB 1603	This bill requires that one of the three public members of the NHRS Independent Investment Committee be an active member appointed from a list of nominations provided by public employee labor organizations.	Rep. Mark Proulx	5/2/18: Senate, on a roll call vote, accepted committee recommendation of inexpedient to legislate (ITL), 14-10. The bill is dead.
HB 1748	This bill allows a part-time judge of the circuit court to retire and collect a pension under the provisions of RSA 100-A and elect senior active or judicial referee status.	Rep. Troy Merner	3/15/18: House, on a division vote, accepted committee recommendation of inexpedient to legislate (ITL), 261-65. The bill is dead.
HB 1754	This bill establishes a state retirement plan for new public employees who begin service on or after July 1, 2019, which is structured as a defined contribution plan.	Rep. John Graham	3/7/18: House, on a division vote, accepted committee recommendation of inexpedient to legislate (ITL), 249-72. The bill is dead.
HB 1756	This bill grants a one-time additional allowance of \$500 in fiscal year 2019 to retired members who meet all of the following criteria: (a) The member retired with at least 20 years of creditable service; (b) The member retired and has been receiving an allowance for at least 5 years prior to July 1, 2018; (c) The annual retirement allowance of the member on June 30, 2018, is not greater than \$30,000.	Rep. Steve Shurtleff	6/25/18: Signed into law by the Governor (Chapter 0304). Effective 7/1/18.

BILL #	BRIEF DESCRIPTION	PRIMARY SPONSOR	STATUS
HB 1757	This bill modifies the Group I pension benefit formula for members eligible to retire before age 65 and grants a new "post-retirement payment" to future Group I retirees.	Rep. David Danielson	3/15/18: House, on a voice vote, tabled the bill. No further action expected.
HB 1805	This bill establishes a committee to study level dollar amortization of the retirement system's unfunded actuarial accrued liability (UAAL) and increases NHRS trustee terms from 2 years to 3 years.	Rep. Bill Ohm	6/8/18: Signed into law by the Governor (Chapter 0203). Effective 6/8/18 except sections 6 and 7, which are effective 7/1/18.
HB 1823	This bill requires the retirement system to amortize actuarial gains or losses accrued on or after July 1, 2017, for a closed, fixed period of no longer than 20 years.	Rep. Carol McGuire	5/15/18: Signed into law by the Governor (Chapter 0048). Effective 7/14/18.
SB 324	This bill allows a retiree whose election of a retirement system optional allowance was terminated as a result of a final divorce decree or final settlement agreement to nominate a current spouse after remarriage for a new optional allowance.	Sen. Lou D'Allesandro	5/25/18: Signed into law by the Governor (Chapter 0101). Effective 7/24/18.
SB 458	This bill provides for the election by a certain surviving spouse of a Group II member to purchase up to one month of creditable service.	Sen. Regina Birdsell	6/21/18: Signed into law by the Governor (Chapter 0286). Effective 6/21/18.
SB 532	This bill allows six Department of Corrections positions to be classified as Group II if filled by members with at least 10 years of prior Group II service.	Sen. Lou D'Allesandro	4/12/18: House, on a roll call vote, accepted committee recommendation of inexpedient to legislate (ITL), 231-93. The bill is dead.
SB 538	This bill moves officers of the state office complex police force into Group II of the retirement system.	Sen. Bob Guida	6/8/18: Signed into law by the Governor (Chapter 0234). Effective 7/1/19.
OTHER LEGISLATION			
HB 1817	This bill establishes the position of state demographer and a commission on demographic trends; allows for the inclusion of a demographic analysis as part of the legislative fiscal note process; and requires some state agencies to prepare 10-year current services cost projections (NHRS is required to project 10-year State of NH retirement contributions based on current employer contribution rates and member payroll data.) As amended, the bill also contains sections relative to salary increases for state employees, red list bridge projects, and various appropriations.	Rep. Erin Hennessey	6/8/18: Signed into law by the Governor (Chapter 0162). Multiple effective dates for different sections.
<p>Key: ED&A = Executive Departments & Administration; Location Key: LOB = Legislative Office Building; SH = State House.</p>			