

**NOTE:** These minutes from the December 3, 2024, Benefits Committee meeting were approved at the January 7, 2025, Committee meeting.

**Benefits Committee  
Board of Trustees  
December 3, 2024**

**Public Minutes**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH 03301**

*As all Committee members were participating electronically pursuant to RSA 100-A:14-a, all votes were by roll call pursuant to RSA 91-a.*

*Committee Members participating:* Chair Jon Frederick, Jason Henry, and Andrew Martineau.

*Staff present:* Jan Goodwin, *Executive Director*; Tim Crutchfield, *Deputy Director and Chief Legal Counsel*; Nancy Miller, *Director of Member Services*; Mark Cavanaugh, *Deputy Counsel and Compliance Officer*; and Diana Crichton, *Hearings Examiner*.

Having established a quorum, Trustee Frederick called the Benefits Committee meeting to order at 10:35 a.m. Next, he called for a motion to accept the minutes of the November 5, 2024, Committee meeting. On a motion by Trustee Henry, seconded by Trustee Martineau, the Committee unanimously approved the minutes as presented.

The Committee then reviewed the five disability applications on the Consent Agenda. On a motion by Trustee Henry, seconded by Trustee Martineau, the Committee unanimously approved the Agenda as presented.

Next, the Committee reviewed the annual Gainful Occupation (GO) Compliance Report for calendar year 2023. Attorney Cavanaugh provided an overview of the GO process and reported that the results this year are consistent with past years in most respects, noting that the number of retirees determined to have excess earnings was lower than in past years. On a motion by Trustee Henry, seconded by Trustee Martineau, the Committee voted unanimously to recommend to the Board that it approve the Calendar Year 2023 Gainful Occupation Compliance Report and implement the related excess earnings offsets and noncompliance offsets.

In Other Business, Attorney Crutchfield noted that the next meeting will be on January 7, 2025, and a meeting schedule for the remainder of 2025 will be provided at that meeting.

With no further business to discuss, on a motion by Trustee Henry, seconded by Trustee Martineau, the Committee voted unanimously to adjourn the meeting.

Respectfully submitted,

Tim Crutchfield