

NOTE: These draft minutes from the June 4, 2024, Benefits Committee meeting were approved at the July 2, 2024, Committee meeting.

**Benefits Committee
Board of Trustees
June 4, 2024**

Public Minutes

**New Hampshire Retirement System
54 Regional Drive
Concord, NH 03301**

As all Committee members were participating electronically pursuant to RSA 100-A:14-a, all votes were by roll call pursuant to RSA 91-a.

Committee Members participating: Chair Germano Martins, Jon Frederick, Jason Henry, Andrew Martineau, and Don Roy.

Staff present: Jan Goodwin, *Executive Director*; Tim Crutchfield, *Deputy Director and Chief Legal Counsel*; Nancy Miller, *Director of Member Services*; Mark F. Cavanaugh, *Associate Counsel and Compliance Officer*; and Diana Crichton, *Hearings Examiner*.

Having established a quorum, Trustee Martins called the Benefits Committee meeting to order at 3:00 p.m. Next, he called for a motion to accept the public minutes of the May 7, 2024, Committee meeting. On a motion by Trustee Frederick, seconded by Trustee Martineau, the Committee approved the minutes as presented, with Trustee Roy abstaining.

The Committee then reviewed the four disability applications on the Consent Agenda. On a motion by Trustee Martineau, seconded by Trustee Frederick, the Committee voted unanimously to approve the Agenda as presented.

Next, Atty. Cavanaugh addressed the Committee on a Gainful Occupation offset waiver request. In referencing the related materials provided, he explained that the retiree requested the waiver because he lost his job on March 1, 2024, and has had difficulty finding a new position. His year-to-date earnings are well below the allowable earnings, and he is not likely to have excess earnings in 2024. If the reduction is not implemented now, and it turns out that he did have excess earnings in 2024, the reduction can occur next year. Following the explanation of the facts and applicable law, on a motion by Trustee Henry, seconded by Trustee Frederick, the Committee voted unanimously to recommend to the full Board that the reduction for excess earnings not be made at this time.

With no further business to discuss, on a motion by Trustee Roy, seconded by Trustee Henry, the Committee voted unanimously to adjourn the meeting.

Respectfully submitted,

Tim Crutchfield