

**NOTE:** These minutes from the April 3, 2017 Governance Committee meeting were approved at the May 9, 2017 Committee meeting.

**Governance Committees  
Board of Trustees  
April 3, 2017**

**Public Minutes**

**New Hampshire Retirement System  
54 Regional Drive  
Concord, NH 03301**

*Governance Committee Members: Don Roy, Chair, and David McCrillis, present. Bill Dwyer, telephonically. Dick Gustafson, Ph.D, absent.*

*Staff: George Lagos, Executive Director; Tim Crutchfield, Esq., Chief Legal Counsel; Mark Cavanaugh, Esq., Associate Counsel and Compliance Officer; Carolyn Johnson, Hearings Examiner; Marty Karlon, Public Information Officer; and Heather Fritzky, Controller.*

Chair Roy called the Governance Committee Meeting to order at 11:18 a.m. On a motion by Trustee McCrillis, seconded by Trustee Dwyer, the Committee unanimously approved the December 13, 2016 Governance Committee meeting minutes.

On a motion by Trustee Dwyer, seconded by Trustee McCrillis, the Committee voted unanimously to temporarily adjourn to discuss with counsel the pending Concord Monitor RTK request.

On a motion by Trustee Dwyer, seconded by Trustee McCrillis, the Committee voted unanimously to reconvene.

The Committee then conducted its annual review of the fee schedule for copies per administrative rule Ret. 103. Atty. Crutchfield noted that the fee schedule was reasonable in comparison to fees charged by other state agencies and that staff did not recommend any changes to the schedule for the coming year. The Committee concurred that no revision was necessary, noting that almost all requests were responded to by electronic means.

Atty. Cavanaugh updated the Committee on the annual VCP Compliance review, advising that the review was conducted as a best practice under the VCP Policy and confirmed that NHRS remained compliant with IRC regulations.

Atty. Crutchfield presented proposed staff revisions to the Procurement Policy which will be discussed and voted on at the next Committee meeting.

On a motion by Trustee McCrillis, seconded by Trustee Dwyer, the meeting adjourned at approximately 11:50 a.m.

*Respectfully submitted,  
Timothy Crutchfield*