

June 30, 2024

New Hampshire Retirement System

Quarterly Investment Highlights

Investment Manager Returns

The table below details the rates of return for the Fund's investment managers over various time periods ended June 30, 2024. Negative returns are shown in red, positive returns in black. Returns for one year or greater are annualized. The first set of returns for each asset class represents the composite returns for all the fund's accounts for that asset class.

Returns for Periods Ended June 30, 2024						
	Market Value \$(Dollars)	Ending Weight	Last Quarter	Fiscal Year	Last 3 Years	Last 5 Years
Net of Fees						
Domestic Equity	\$3,941,147,389	32.28%	1.28%	18.95%	6.48%	12.21%
US Equity Benchmark	-	-	3.22%	23.13%	8.05%	13.81%
Non US Equity	\$2,314,686,635	18.96%	(0.22%)	11.31%	1.47%	5.80%
Non US Equity Benchmark	-	-	0.96%	11.62%	0.46%	5.55%
Fixed Income	\$2,336,137,563	19.14%	(0.04%)	3.50%	(2.25%)	1.04%
Fixed Income Benchmark	-	-	0.19%	3.47%	(2.68%)	0.11%
Cash	\$196,464,243	1.61%	1.30%	5.48%	3.14%	2.25%
3-month Treasury Bill	-	-	1.32%	5.40%	3.03%	2.16%
Real Estate	\$1,128,553,548	9.24%	(2.56%)	(7.20%)	3.64%	5.96%
Real Estate Benchmark	-	-	(0.66%)	(9.99%)	1.02%	2.27%
Alternative Assets	\$2,291,255,110	18.77%	2.75%	5.20%	5.86%	10.70%
Alternatives Benchmark	-	-	3.12%	20.79%	10.28%	13.63%
Total Fund	\$12,208,244,488	100.00%	0.61%	8.81%	3.40%	7.67%
Total Fund Benchmark*	-	-	1.63%	11.92%	3.67%	7.74%

* Current Total Fund Benchmark = 30% Russell 3000 Index, 25% Bloomberg Universal, 20% MSCI ACWI ex US, 10% NCREIF NFI-ODCE ValWt Net, 10% Russell 3000 Index +2.0%, 2.5% Bloomberg HY Corp +1.0%, and 2.5% S&P/LSTA Lev Loan 100 +1.0%.

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