New Hampshire Retirement System

Employer Education Session: Reporting

NHRS
New Hampshire Retirement System

Overview of Program

- **NHRS overview**
- **Employer reporting terms**
- **Data Reporting System (DRS)**
- **Reporting of active member data**
  - Validating the file
  - Rejected files/File exceptions
  - Reconciliation
  - Remitting contributions
  - Penalties for late/incorrect reporting
- **Retiree reporting**
- **Resources for employers**

- **Established in 1967**

- **Provides service, disability, early and vested deferred retirement, and survivor benefits for full-time employees, teachers, police officers, and firefighters, as well as a post-employment Medical Subsidy benefit to qualified members**

- **NH Legislature: Plan Sponsor**
  - **RSA 100-A, rules and policies serve as plan documents**
- **NHRS staff implements RSA 100-A**
- **NH Constitution Art. 36-a protects funds "for the exclusive purpose" of providing benefits**
- **Subject to Internal Revenue Code provisions**
- **NHRS Board of Trustees and Independent Investment Committee members are fiduciaries**

Data Reporting System (DRS)

- **The integrity of the data NHRS receives from employers is crucial to our ability to effectively administer retirement benefits**

- **Employer data is used to:**
  - Calculate and finalize retirement benefits
  - Process member refunds
  - Prepare annual member statements
  - Provide members with personal data through *My Account*
  - Input to determining actuarial liability and employer rates

- **DRS**
- **File**
- **Batch**
- **XML Schema**
- **Validation tool**
- **Edit**
- **Exception**
- **Report**

Data Reporting System (DRS)

- **DRS is an online portal for participating employers with three separate modules**

Data Reporting System (DRS)

Member Reporting
- Enter Reporting
  - New
  - New From
  - Modify
- Submit Reporting
- Correct Exceptions
- Delete Reporting
- File Upload
- Lookup Vested By 12/31/11
- Lookup Multiple Vested By 12/31/11

Reports
- Batch Detail - Original
- Batch Detail - Unposted
- Batch Exceptions
- Batch Summary
- Employer Account Activity
- Employer Account Activity Summary
- Employer Reconciliation Report (Legal)
- Employer Reconciliation Report (Letter)
- Payment Vouchers
- Report Difference
- Reporting and Voucher Numbers

Wage Correction
- Create Wage Correction Input File
- File Upload

8

Data Reporting System (DRS)

Member Reporting (menu box):
- Enter Reporting
  - New
  - New From
  - Modify
- Submit Reporting
- Correct Exceptions
- Delete Reporting
- File Upload
- Lookup Vested By 12/31/11
- Lookup Multiple Vested By 12/31/11

Member Reporting:
Create, edit, submit, and delete monthly wage and contribution files; correct exceptions; upload needed files; and verify employees vesting status

Reports (menu box):
- Batch Detail – Original
- Batch Detail – Unposted
- Batch Exceptions
- Batch Summary
- Employer Account Activity
- Employer Account Activity Summary
- Employer Reconciliation Report (Legal)
- Employer Reconciliation Report (Letter)
- Payment Vouchers
- Report Difference
- Reporting and Voucher Numbers

Reports:
Run various reports to help identify errors or validate information contained in batches submitted to NHRS

Wage Correction (menu box):
- Create Wage Correction Input File
- File Upload

Wage Correction:
Create wage correction input files and upload files that may be required as a result of employer audit findings Note: Do not use this section without prior authorization by NHRS

Fund Options (menu box):
- Select Employer
- Select Module
- Help
- Change Password
- Logout

Fund Options:
Select the employer for whom you are reporting (you will only see employers you have access to); allows users to switch to a different DRS module (if authorized); access the help section; change a password; and log out of the DRS

- **Employer Reporting module**
  - **Employer reporting files are due – free of errors – no later than the 15th of the following month**
    - **25-day early reporting window**
  - **Data currently submitted by employers via web entry or upload of XML, comma-delimited, or fixed-length files**
    - **Note: NHRS plans to phase out acceptance of comma-delimited or fixed-length files**
  - **Payments are due by 25th of the month**
  - **Penalties apply for late/incorrect reporting or payments**

Employer Reporting Workflow

Employer   **NHRS**
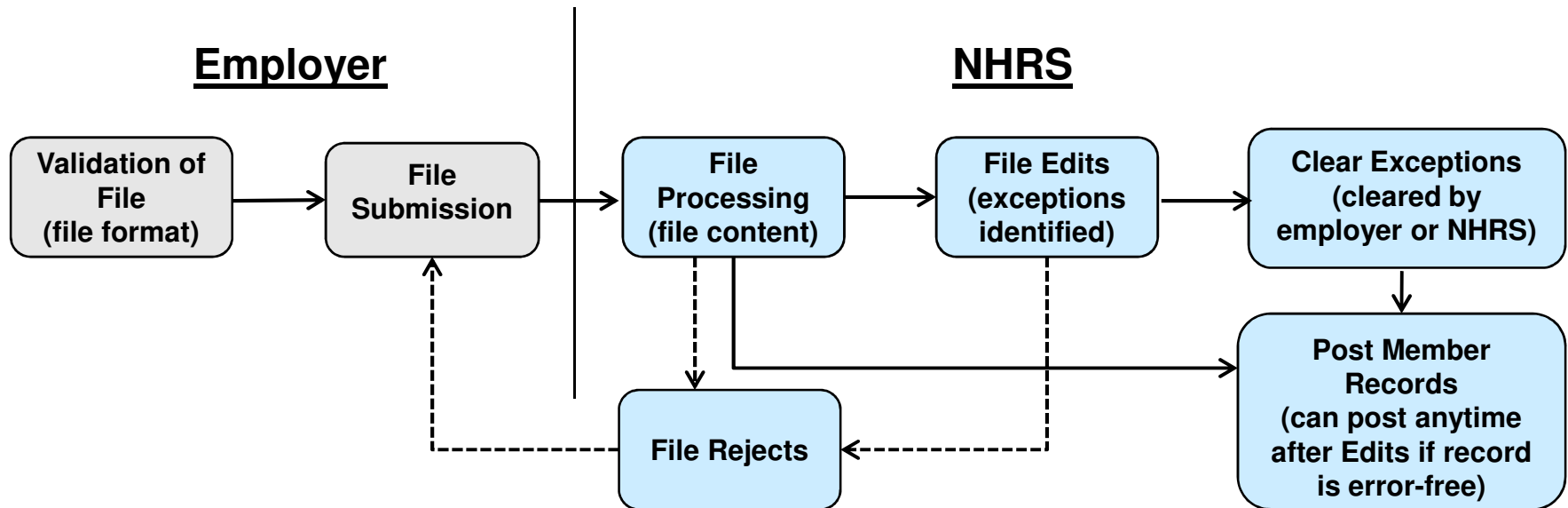
Tip: check the status of the file at any time by running a Batch Summary Report under the "Reports" section of the menu

- **Overview:**
  - **File processing is done every three hours, on the hour**
    - 9 am, 12 pm, 3 pm, 6 pm
  - **File edit is done every three hours, on the half-hour**
    - 9:30 am, 12:30 pm, 3:30 pm, 6:30 pm
  - **If a file has exceptions, the employer will receive email notifications until all exceptions are corrected**
  - **Employers receive an email after posting is complete (9 pm)**

Active Member Reporting

- ## Reporting by web entry

  - ### Employer keys data into DRS and submits the file

  - ### DRS automatically checks the file

    - #### 9 am, 12 pm, 3 pm, 6 pm

  - ### If file exceptions are detected, employer is notified via email

    - #### Tip: Have your notifications sent to a group email if you have one; this way more than one person in the office will get the message

New Batch From Previous
Enter batch information. Click **Next** when complete or **Batch List** to select a different batch.

Next   Batch List

Batch Type:	Scheduled ▾ *
Batch Number:	86425 ▾ *
Fiscal Year:	2018
Due Date:	04/15/2018
Report From Date:	*
Report To Date:	*
Report Date:	*
Number of Members:	*
Total Base Salary:	$ *
Total Comp Over Base Salary:	$
Total Extra or Special Duty Pay:	$

Next   Batch List

- **Overview of reporting by file upload**
  - **Employer extracts data file from payroll system**
  - **Employer validates file**
  - **Employer submits the file through DRS**
  - **DRS automatically checks the file**
    - **9 am, 12 pm, 3 pm, 6 pm**
  - **If file exceptions are detected, employer is notified via email**
  - **If file rejects, employer is notified via email**
    - **Tip: Have your notifications sent to a group email if you have one; this way more than one person in the office will get the message**
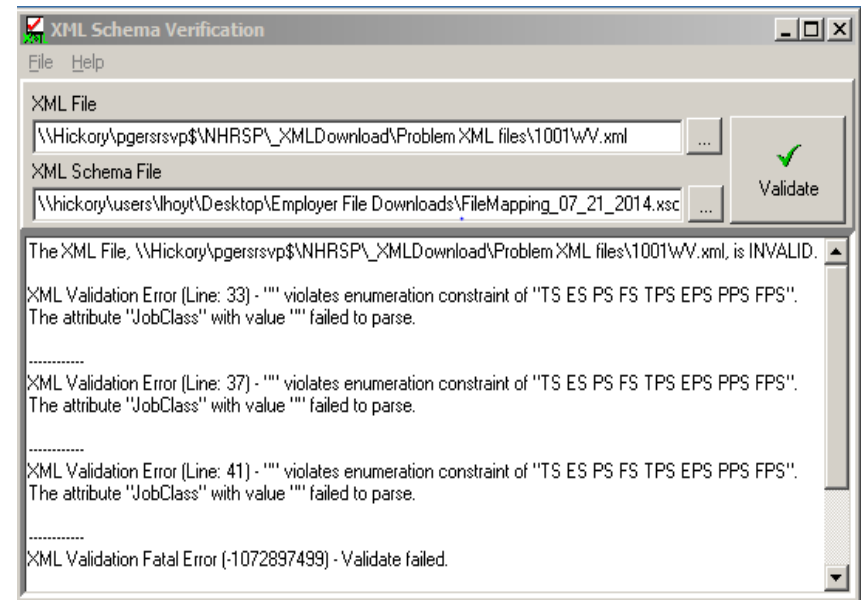
- ## **File upload: Extracting the data**
  - ### **Employer pulls the data from its payroll system**
    - **Tip: If you have persistent issues with creating a reporting file for NHRS, you may be using the wrong file schema**
      - **Contact your payroll vendor or IT staff**
      - **The schema can be found at: https://www.nhrs.org/employers/employer-resources**
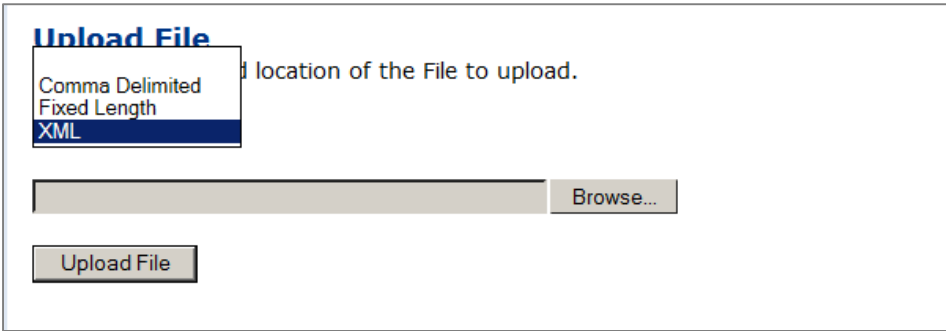
Active Member Reporting

- **File upload: Validating the file**
  - **XML files only**
    - **Download Schema Verification Application and instructions: www.nhrs.org/employers/employer-resources**
    - **Employers who submit comma-delimited or fixed-length files will receive an email notification that their file is not valid**
  - **Before submitting the file, use the NHRS XML Schema Verification Application to test whether the file is properly formatted**
    - **XML file verification process is only the first stage of a multi-level review of employer-submitted files**
  - **Once file is validated, it is ready to be submitted**

- **File upload: Submitting the file**
  - **May submit XML, comma-delimited, or fixed-length files**
    - **Recommend XML file so it can be validated by employer prior to submitting**
  - **Select "File Upload" under the Member Reporting section of the menu**
    - **Choose which type of file you are uploading**
    - **Use "Browse" to locate file, click "Upload File"**

17

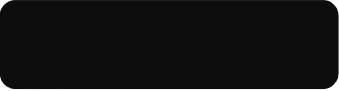## Rejected files

- Files will reject if there are errors found during File Processing and/or File Edits

- Common reasons a file may reject:

  - Threshold Exceeded, Batch Out of Balance, Batch Already Processed, Invalid Data or Required Data is Missing

- Tip: If your file is rejected you can upload a corrected file and it will overwrite the previous file

Rejected file examples

| | Batch Rejected | 03/14/2018 | Sent | 03/14/2018 | BatchID=84576
ReceivedDate=03/14/2018
RejectionReasonCD=8
RejectionReasonSD=Threshold Exceeded
DueDate=03/15/2018 |

Threshold Exceeded: 35% or more of the file had exceptions

| | Batch Rejected | 03/14/2018 | Sent | 03/14/2018 | BatchID=86411
DueDate=02/15/2018
ReceivedDate=03/14/2018
RejectionReasonCD=3
RejectionReasonSD=Batch Already Processed |

Batch Already Processed: The batch number had been previously used and processed

| | Batch Rejected | 03/06/2018 | Sent | 03/06/2018 | BatchID=85620
FundID=001
EmployerID=1210
DueDate=03/15/2018
RejectionReasonCD=10
RejectionReasonSD=Invalid Data or Required Data is Missing
MissingData=XML Validation Error - "" violates enumeration constraint o
The attribute"PayStatus" with value "" failed to parse.

Line: 1 Column: 763538 |

Invalid Data or Required Data is Missing: An employee in the file was missing information. This error would have been caught prior to submitting the file by using the Validation Tool

Active Member Reporting

- **Reporting exceptions**
  - **Errors identified during the DRS editing process**
    - **Employers receive an email notification if their file has exceptions**
  - **If 35% or more of the total records in a file have errors, the file will be rejected**
    - **Tip: Web Entry users must delete the rejected file before submitting the new one**
  - **Most exceptions should be cleared by the employer**
    - **Some exceptions can only be cleared by NHRS**
  - **File must be exception-free and posted by the 15th of the month to avoid penalty**

Most common exceptions

- **Employers can clear**
  - Base Salary is too High or too Low
  - Contributions are out of Balance
  - Negative Amount Reported

- **NHRS must clear**
  - Salary Variance Exceeded
  - Pay Period is Prior to Employment Date (some cases)
  - Pay Period is after Termination Date
  - Save to PensionGold failed

Viewing Exceptions

- **Log into DRS**
- **Click on "Correct Exceptions" in the Member Reporting section of menu bar**
  - Tip: Hover over the blue "?" for an explanation of the exception

22

Pay Period is Prior to Employment Date

- **A new employee is paid for training prior to their official employment date (must be cleared by NHRS)**
- **The date submitted on the enrollment form is incorrect (must be cleared by NHRS)**
- **The employee begins employment in the middle of a pay period (employer can clear)**

Batch Num	Delete Member Record?	Mbr Corr'd	Name/SSN	Pay PPD		Exception
85613	Delete	☐		1	Contrib	Duplicate posted record exists
85613	Delete	☐		2		The Annual Base Salary is too low
85613	Delete	☐		1		Duplicate posted record exists
85613	Delete	☐		1	Contrib	Duplicate posted record exists
85613	Delete	☐		2		The Annual Base Salary is too low
85613	Delete	☐		1		Duplicate posted record exists
85613	Delete	☐		1	Contrib	Duplicate posted record exists
85613	Delete	☐		1		Pay period is prior to Employment Date
85613	Delete	☐		2	Contrib	Contributions are out of balance
85613	Delete	☐		1		Duplicate posted record exists

23

Pay Period is Prior to Employment Date

- **Look at the pay period's <u>Begin Date</u>, <u>End Date</u>, <u>Pay Date</u>, and the employee's <u>Hire Date</u>**

Correcting Exceptions Example

Pay Period is Prior to Employment Date

- **If the new member received paid training prior to the effective employment date, or if the employment date is incorrect, NHRS must clear this exception**

- **If the employee began employment in the middle of a pay period, change the pay period <u>Begin Date</u> to the employee's hire date. <u>Save</u>, return to the <u>Exception List</u>, and check the <u>Member Corrected</u> box**

85613	Delete	☐		1	Contrib	Duplicate posted record exists ❓
85613	Delete	☑		1		Pay period is prior to Employment Date ❓ ←
85613	Delete	☐		2	Contrib	Contributions are out of balance ❓
85613	Delete	☐		1		Duplicate posted record exists ❓

Correcting Exceptions Example

Salary Variance Exceeded

- ### A member's reported wages have significantly increased from their previously reported wages (500% or greater)

    - #### Typically results from any payouts, balloon checks, etc.

- ### Must be corrected by NHRS

    - #### Additional documentation may be required

Member Demographics For ▓▓▓▓▓▓▓▓▓▓▓▓▓
Batch: 88337

Exception	Pay Period	Field Name	Field Value	Expected Value
Salary variance exceeded	1	Base	$1,794.75	500% ←

Save   Exception List   PayPeriod List

My batch is posted… now what?

- **Reports to review:**
  - **Employer Account Activity Report** – Shows the total contributions based on the batch that posted (receivable). This should agree with what you expected to pay.
    - The report total does not match mine…?

Run Date: 02/11/2019
Run Time: 1:01 PM   Posting Complete

Notification Date: 02/11/2019

Chris Payeur
Email To:Chris.payeur@nhrs.org

Employer:

Posting has been completed for Batch Number 94161 (03/15/2019).

Run Date : 02/22/2019   **NH Retirement System**   User Id : Heather Fritzky
Run Time : 10:12 AM   **Employer Account Activity**   Page 1

Batch ID = 88640 - 02/15/2019 Record Type = Receivable, Sort by Batch ID

Fiscal Year	Date	Batch Number	Voucher Number	Check Number	Plan	Record Type	Receivable Type	Contribution Type	Amount	Status
2019	01/31/2019	88640			Employee - P. Subdivision	Receivable	Contributions	Employer Current	$ 4,350.74	Posted
2019	01/31/2019	88640			Employee - P. Subdivision	Receivable	Contributions	Employer Medical Subsidy	$ 117.80	Posted
2019	01/31/2019	88640			Employee - P. Subdivision	Receivable	Contributions	Employee Current	$ 2,748.66	Posted
2019	01/31/2019	88640			Fire - P. Subdivision	Receivable	Contributions	Employer Current	$ 2,470.11	Posted
2019	01/31/2019	88640			Fire - P. Subdivision	Receivable	Contributions	Employer Medical Subsidy	$ 364.43	Posted
2019	01/31/2019	88640			Fire - P. Subdivision	Receivable	Contributions	Employee Current	$ 1,048.84	Posted
2019	01/31/2019	88640			Police - P. Subdivision	Receivable	Contributions	Employer Current	$ 15,823.55	Posted
2019	01/31/2019	88640			Police - P. Subdivision	Receivable	Contributions	Employer Medical Subsidy	$ 2,561.25	Posted
2019	01/31/2019	88640			Police - P. Subdivision	Receivable	Contributions	Employee Current	$ 7,215.25	Posted
								Transaction Total:	$ 36,700.63	

27

Reconciliation Information

- **There are reports in the DRS that will assist you in identifying discrepancies:**

  - **Report Difference Report** – Shows corrections that were made during exception clearing. Displays what the data was (how it came in originally) and what it was after clearing exceptions. Only shows changes made to wages and contributions

Reconciliation Information

- **There are reports in the DRS that will assist you in identifying discrepancies:**
  - **Employer Reconciliation Report** – **Shows the batch broken down by pay period, by employee. This should agree with your payroll reports**
    - **If you notice discrepancies, notify NHRS so we can update the member record and adjust the employer receivable accordingly**

| Run Date : 02/22/2019 | | | | | | | | | | User Id : Heather Fritzky |
| Run Time : 10:21 AM | | | | | | | | | | Page 1 |

NH Retirement System
Employer Reconciliation Report

Sort by Member Name

Batch 88640 - 02/15/2019

Member Name	SSN	Plan	Pay Period From Date	To Date	Paid Date	Contribution Type	Base	COB	ESDP	Total	Employee	Pension Amount	Medical Subsidy	Employer Total
	xxx-xx-3870	Police - P. Subdivision								Vested by 12/31/2011: NO			Hired on or after 7/1/2011: YES	
			12/23/2018	01/05/2019	01/09/2019	EE Current	$1,725.29	$5,460.69	$0.00	$7,185.98	$829.98	$1,820.21	$294.63	$2,114.84
			01/06/2019	01/19/2019	01/23/2019	EE Current	$1,859.85	$0.00	$0.00	$1,859.85	$214.81	$471.10	$76.25	$547.35
							$3,585.14	$5,460.69	$0.00	$9,045.83	$1,044.79	$2,291.31	$370.88	$2,662.19
	xxx-xx-9651	Police - P. Subdivision								Vested by 12/31/2011: NO			Hired on or after 7/1/2011: NO	
			12/23/2018	01/05/2019	01/09/2019	EE Current	$2,293.28	$825.87	$0.00	$3,119.15	$360.26	$790.08	$127.89	$917.97
			01/06/2019	01/19/2019	01/23/2019	EE Current	$2,080.30	$916.15	$0.00	$2,996.45	$346.09	$759.00	$122.85	$881.85
							$4,373.58	$1,742.02	$0.00	$6,115.60	$706.35	$1,549.08	$250.74	$1,799.82

- **If you are unsure whether a draft settlement qualifies as Earnable Compensation:**
  - **Send to NHRS in advance for review. NHRS will determine if contributions should be withheld**
    - **Please put "DRAFT SETTLEMENT" in the subject line**
  - **Send through secure email to: joy.tardif@nhrs.org at least one day prior to finalization**
    - **NHRS uses Zix email encryption to send secure emails. If you do not already use an email encryption service, you can create a Zix account for free via www.nhrs.org**

Completing payment vouchers

- **Log into the "Employer Reporting" section of DRS**
  - Select "Reporting and Voucher Numbers" under the Reports section

- **Be sure you're in the correct NHRS Fiscal Year, which will prefill (July 1 – June 30)**
  - Click "Run Report"
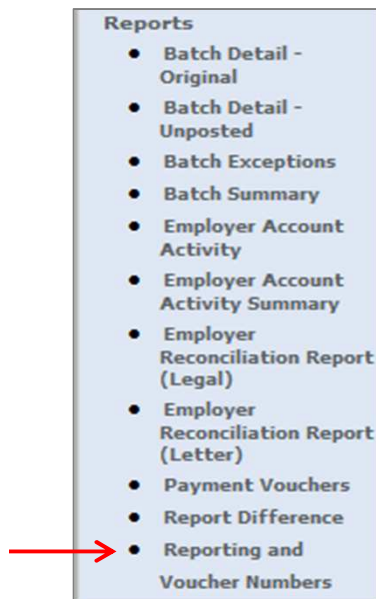
Entering payment vouchers

- **The Reporting and Voucher Numbers report will open**
  - **Scroll to the bottom of the report to find the voucher number for the month that is being worked on**
- **Once you have the voucher number, close the report and select "Payment Vouchers"**

Payment Vouchers

Voucher Number	Due Date	Active?	Pre-Set Amount	Received Date*
87377	08/15/2017	True		08/14/2017
87378	09/15/2017	True		09/11/2017
87379	10/15/2017	True		10/13/2017
87380	11/15/2017	True		11/10/2017
87381	12/15/2017	True		12/15/2017
87382	01/15/2018	True		01/11/2018
87383	02/15/2018	True		02/07/2018
87384	03/15/2018	True		
87385	04/15/2018	True		
87386	05/15/2018	True		
87387	06/15/2018	True		
87388	07/15/2018	True		
88221	08/28/2017	True		

* Reflects the last date the payment voucher was received.

Reports
- Batch Detail – Original
- Batch Detail – Unposted
- Batch Exceptions
- Batch Summary
- Employer Account Activity
- Employer Account Activity Summary
- Employer Reconciliation Report (Legal)
- Employer Reconciliation Report (Letter)
- Payment Vouchers
- Report Difference
- Reporting and Voucher Numbers

Remitting Contributions

ERS Payment Vouchers

Fiscal Year: 2018

Report: Single Voucher ▾

[Run Report]

Single Voucher Information

Voucher Number: _____

Payment Method: _____   Check Number: _____

Member Contributions

Contribution Type	Plan	Amount	

Employer Contributions

Contribution Type	Plan	Amount	
Pension Percentage			
Medical Subsidy Percentage			
Pension Percentage			
Medical Subsidy Percentage			
Pension Percentage			
Medical Subsidy Percentage			

Payment Penalties

Voucher Number	Amount	

Other

Description	Plan	Amount	

Total: _____

☐ Email to Fund

[Run Report]

Enter the following:

- Fiscal year is pre-filled
- Report – select "Single Voucher"
- Voucher Number – enter the voucher number from the Reporting and Voucher Numbers report
- Payment Method – enter how the contributions are paid (i.e. check or ACH)
- Check Number – If you are submitting payment by ACH, Wire or NHRS *QuickPay* enter the date the payment was submitted

ERS Payment Vouchers

Fiscal Year: 2018

Report: Single Voucher

Run Report

Single Voucher Information

Voucher Number:

Payment Method: Check Number:

Enter the following:

- **Member Contributions**
  - **Contribution Type** – for regular contributions, enter "Employee Current;" for additional contributions/annuity, enter "Additional Contribution"
  - **Plan** – Enter the plan type of the employee (i.e. Employee, Teacher, Police, Fire)
    - Note: each contribution must be reported by plan (E,T,P,F) – NOT by Group I or II – including additional contributions
  - **Amount** – the total member contributions for each plan
    - The payment being remitted should match the contributions being reported in the file

Member Contributions

Contribution Type	Plan	Amount	

Enter the following:

- **Employer Contributions**
    - **Contribution Type – these fields are pre-filled with pension percentage and Medical Subsidy percentage**
    - **Plan – enter the plan type for the plan you are reporting (i.e. Employee, Teacher, Police, Fire)**
    - **Amount – the total amount of pension percentage or the total amount of Medical Subsidy percentage**

Employer Contributions

Contribution Type	Plan	Amount
Pension Percentage		
Medical Subsidy Percentage		
Pension Percentage		
Medical Subsidy Percentage		
Pension Percentage		
Medical Subsidy Percentage		

Enter the following:

- **Other**
  - Use this section if you need more space for the Member Contributions section (i.e. Additional Annuity)
  - Once the voucher is completed, click "Run Report" to generate a printable PDF for your records
    - This report will open in a new tab. Once it has printed, return to the previous screen
  - Check the "Email to Fund" box and click "Run Report" to send the report to NHRS
    - Tip: Make sure you print the report first! Once you have sent it to NHRS via "Email to Fund," it will disappear and cannot be recovered

Other

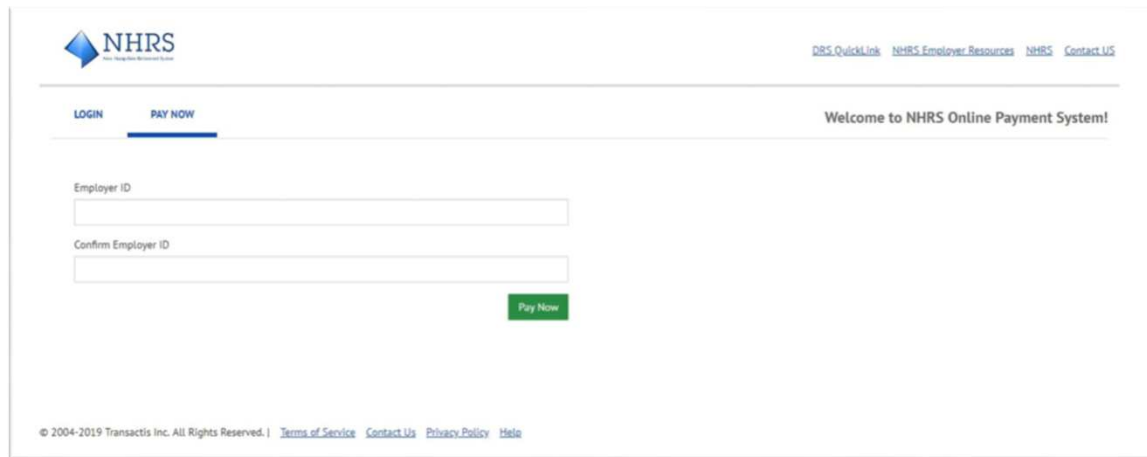| Description	Plan	Amount

Total: [   ]

☑ Email to Fund

Run Report

Remitting Contributions

- **Due by the 25th of each month**
- **Recommend sending payments via ACH**
- **NHRS *QuickPay***

- **Schedule and pay monthly contributions online**
- **Safe, secure, convenient … FREE!**
- **https://www.nhrs.org/employers/employer-resources/nhrs-quickpay**

Active Member Reporting Penalties

- **NHRS will assess penalties for late or inaccurate reporting of member data and/or late contribution payments**
  - Employer files must be free of exceptions and posted by the 15th of the month
  - Contribution payments with vouchers must be received on or before the 25th of the month to avoid an interest penalty
  - Interest on the amount due is at the rate of 1% for each month that the data remains uncorrected
- **Employers may request an abatement for penalty assessments**

Retiree Reporting

- **Employers must track hours worked and compensation paid to NHRS retirees and report on an annual basis**
  - **1,352 hour annual limit on 'part-time' employment of NHRS retirees**
    - **Grandfathered retirees may work 1,664 hours per calendar year, as long as they remain in the same position held on 1/1/19**
  - **Responsibility for reporting an NHRS retiree falls with the current part-time employer**
  - **Note: All retirees will lose the State Annuity portion of their pension for 12 months if the annual hourly limit is exceeded**
- **FAQ: https://www.nhrs.org/faqs/faq-part-time-employment**

Retiree Reporting

- **Employers have two annual tasks, both due by February 15:**
    - **Report hours/compensation**
        - **Employers with no retirees must also report**
    - **Review grandfathered list to verify a retiree remains in the same position(s) held on January 1, 2019**
- **Late penalty for annual retiree reporting ($25/day)**
- **Instructions:**
  https://www.nhrs.org/employers/employer-resources

NHRS Pension Database Upgrade

- **NHRS is in the midst of a multi-year upgrade of its core pension administration system, which includes the DRS**

- **Some reporting processes will change beginning in late 2023**
  - **NHRS will provide significant advance notice and training**

- **Project updates page: https://www.nhrs.org/employers/employer-resources/drs-upgrade-project**

- **NHRS will be asking for information from employers throughout the process; your responses will be critical to success of the project**

- ## **Protecting against cyber-threats**
  - ### **Be wary of suspicious emails**
    - **If you get something from NHRS that looks questionable, call to confirm it came from us**
  - ### **Use strong passwords that are updated regularly**
    - **If you have an employee with access to the DRS who leaves his or her position, let us know**
  - ### **Encrypt emails containing personal information**
    - **NHRS uses Zix email encryption to send secure emails; if you do not already use an email encryption service, contact NHRS directly to coordinate sending sensitive data using Zix**

Resources for Employers

- **Employer Resource page:**
  https://www.nhrs.org/employers/employer-resources

- **Narrated presentations:**
  https://www.nhrs.org/education

- **FAQs: https://www.nhrs.org/faqs**
  - **Service Retirement**
  - **Working After retirement**
  - **Many more topics for employers, members and retirees**

- **New employee packet and forms:**
  https://www.nhrs.org/employers/forms

- **NHRS … Now You Know:**
  https://www.nhrs.org/about-nhrs/now-you-know

- **NHRS email list**
  - **Sign up from any page on www.nhrs.org**
  - **Choose to receive employer information only, or all emails**
- **Earnable Compensation questions**
  - **Interpretive Memoranda – https://www.nhrs.org/employers/statutory-interpretive-guidance**
    - **Intended to serve as a guide to employers**
    - **Responses to factual situations that have arisen**
    - **Some contain broader discussions of general areas**

45

Resources for Employers

- **Reporting Exceptions & Retiree Reporting Errors – 410-3532; exceptions@nhrs.org**

- **Employer Reconciliation – 410-3676**

- **Insurance – 410-3675**

- **Member Accounts – 410-3683**

- **DRS Support – 410-3508; drssupport@nhrs.org**

- **Employer Compliance and Audits – 410-3681**

We Are Here for You... Stay in Touch!

- **Visit www.nhrs.org**

- **Connect with us on social media**

The New Hampshire Retirement System (NHRS) is governed by New Hampshire RSA 100-A, rules, regulations, and Federal laws including the Internal Revenue Code. NHRS also implements policies adopted by the Board of Trustees. These laws, rules, regulations, and policies are subject to change. Even though the goal of NHRS is to provide information that is current, correct, and complete, NHRS does not make any representation or warranty as to the current applicability, accuracy, or completeness of any information provided. The information herein is intended to provide general information only, and should not be construed as a legal opinion or as legal advice. Members are encouraged to address specific questions regarding NHRS with an NHRS representative. In the event of any conflict between the information herein and the laws, rules, and regulations which govern NHRS, the laws, rules, and regulations shall prevail.

NHRS
New Hampshire Retirement System